

BALLÍ FAMILY ORGANIZATION

*“We lead the family worldwide to information vital to our heritage.
Fact finding is our mission and
Unity is our bond.”
www.balli.org*

November 25, 2021

NOTICE: To the Heirs of Spanish & Mexican Land Grants

RE: Trillions of dollars paid in royalties in the last 14 years billions in taxes how much is ours?

Below is an update from the Coalition:

Our new investigation reveals that royalties paid from Oil & Gas Industry to Texas amount to over 3.8 Trillion in the last 14 years.

We researched from 2007-2021 and found that in the course of 14 years over \$235 Billion are just tax royalties.

To understand how much was paid into state funds you have to look at the charge below \$1.737 Billion was paid into state funds in 2020

The law says we are entitled to royalties, bonuses and other. What does that mean and how much of the \$33.9 Billion paid in 2020 (one other reports states) is ours? Is from claimed and unclaimed wells?

We are checking into this as we requested official documents over the last 100 years and will report later.

One educated person would say that we also get royalties paid for property, production of oil, production of gas, oil and gas well servicing and royalties to state funds or everything except for Sales and Taxes (or do we also get a part of sales and taxes ?) We will clarify later as we are requesting financial reports over the last 100 years. But let's say it is 21.4286 % of the total paid in. Taxes are only .042 percent and .59 Billion is 23.55% of 13.9 Billion.

THE TEXAS OIL & NATURAL GAS INDUSTRY

PAID \$13.9 BILLION

IN STATE AND LOCAL TAXES AND STATE ROYALTIES IN FY 2020

This equates to more than \$38 million a day.

TAXES AND ROYALTIES PAID BY TEXAS OIL AND NATURAL GAS INDUSTRY (FY 2020)	AMOUNT
Property [°]	\$4.997 billion
Sales, state and local [°]	\$2.312 billion
State franchise and other taxes [°]	\$0.590 billion
Production of oil ^{°°}	\$3.229 billion
Production of natural gas ^{°°}	\$0.925 billion
Oil and gas well servicing ^{°°}	\$0.119 billion
Royalties to State Funds ^{°°}	\$1.737 billion
TOTAL PAID:	\$13.9 billion

* Estimated, Tax & Fiscal Consulting, Austin

** Source: Texas Comptroller's Office

Using this mathematical formula (if our math is correct) \$162 B was paid in taxes since 2007, this would mean that 3,815,746,380,000 Trillion was paid in Royalties in the last 14 years

1886 Oil was discovered and in 1894 they began drilling for oil. By 1940 it had come to dominate the US production.

127 Years of drilling how much in royalties were paid in, were supposed to get paid in ? We don't know

Three years ago there was quite substantially less oil production until new basins were found.

The purpose of our report is to show there are trillions of dollars in royalties paid in only in the last 14 years.

Let's look at it in smaller numbers in 2020 4,154,000,000 Billion was paid in oil and gas royalties for Production only to the state of Texas. (.2988 %)

From 13.9 Billion that leaves 9,746,000,000 in other royalty payments and taxes

How much production royalties (estimated) were paid out of the 3.8 Trillion paid in over the last 14 years?

\$1,140,145,018,344 Trillion

How much of that is unclaimed?

Any way that you look at it, it is mind boggling after a few hundred million. We have not even estimated the last 127 years

When experts estimate there are more than \$250,000,000 Billion they are way below what could be Trillions of dollars of unclaimed royalties.

Here are the last 14 years figures:

2021 \$? Up 6.8% so far from 2020

<https://comptroller.texas.gov/about/media-center/news/20210901-texas-comptroller-glenn-hegar-announces-revenue-for-fiscal-2021-august-state-sales-tax-collections-1630511193264>

2020 \$33.9 Billion <https://www.txoga.org/texas-oil-and-natural-gas-industry-paid-13-9-billion-in-taxes-and-state-royalties-in-fiscal-year-2020/>

2019 \$16.3 Billion <https://www.txoga.org/new-record-texas-oil-and-gas-industry-paid-16-3-billion-in-taxes-and-state-royalties-in-2019-most-in-texas-history/>

For 2019, 1.85 billion barrels were produced across the state of Texas, marking the highest year of oil production in the history of the U.S.¹ According to the Energy Information Administration (EIA), oil production in the U.S. was 12.23 million barrels of oil per day.

2007-2008 just in Taxes alone (state and local)

2018 over \$14 Billion

2017 \$11.01 B

2016 \$9.44 B

2015 \$13.84 B

2014 \$15.66 B

2013 \$13.57 B

2012 \$12.07 B

2011 \$9.25 B

2010 \$7.4 B

2009 \$8.54 B

2008 \$9.94 B

2007 \$8.55 B

Since 2007 \$162 Billion in taxes (figure is wrong because they only report \$13.9 Billion when it as \$33.9 Billion total for all royalties

<https://twitter.com/TXOGA/status/1349461394337443843/photo/1>

Texas Oil and Natural Gas Industry Paid More than \$14 Billion in Taxes and Royalties in 2018, Up 27% from 2017

Regards,
The Coalition Leaders

Below is the link to above article:

<https://voiceofchangenetwork.com/trillions-of-dollars-paid-in-royalties-in-the-last-14-years-billions-in-taxes-how-much-is-ours/>

The group is accepting donations to help pay for current and future expenses. Let's all do our part and help. Click on the link below for more information and on how to place your donations:

<https://voiceofchangenetwork.com/we-need-and-are-asking-for-your-support-please-read-this-important-update/>

Please stay tune, stay safe, stay connected and let us know how *you can help*.

“We cannot always expect justice to prevail but we must never cease to seek it.”

Respectfully,
Federico Blanco Balli